

SORELL COUNCIL			
SUMMARY DEPARTMENTAL PROFIT & LOSS			
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024			
	MYBR BUDGET 2022/2023	BUDGET 2023/2024	MOVEMENT
OPERATING INCOME			
Rates and Charges	16,464,542	17,860,210	1,395,668
Statutory Fees and Charges	618,063	698,254	80,191
User Fees	641,225	670,104	28,879
Grants Operating	748,303	2,951,440	2,203,137
Contributions Received	226,750	117,500	(109,250)
Interest	590,896	783,564	192,668
Other Income	534,312	567,147	32,835
Investment Income from TasWater	324,000	324,000	0
TOTAL OPERATING INCOME	20,148,091	23,972,219	3,824,128
EXPENSES			
Employee Benefits	7,045,963	7,749,556	703,594
Materials and Services	6,752,600	7,643,954	891,354
Depreciation and Amortisation	5,373,424	6,089,896	716,472
Finance Costs	61,299	50,610	(10,689)
Other Expenses	1,839,768	1,786,730	(53,038)
TOTAL EXPENSES	21,073,053	23,320,746	2,247,693
OPERATING SURPLUS / (DEFICIT)	(924,962)	651,473	1,576,435
CAPITAL INCOME			
Grants Capital	3,825,016	6,925,286	3,100,269
Contributions - Non Monetary Assets	1,759,847	-	(1,759,847)
Net Gain / (Loss) on Disposal	(442,037)	-	442,037
Share of Interest in Joint Ventures	-	-	0
TOTAL CAPITAL INCOME	5,142,826	6,925,286	1,782,459
NET SURPLUS / (DEFICIT)	4,217,864	7,576,759	3,358,895

SORELL COUNCIL
SUMMARY DEPARTMENTAL PROFIT & LOSS
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024

Net results	Budget 2023/2024 PNL	Budget 2023/2024 Cash
Department Net result		
GM & Councillors	(1,160,629)	(1,133,719)
Finance	15,630,375	15,750,247
Community & HR	(3,167,805)	(2,458,815)
Engineering, Regulatory Services, IT & Depot	(10,650,468)	(5,416,344)
Total Operating Profit / (Loss)	651,473	6,741,369
Capital Expenditure		
Renewal and Replacement		(8,790,017)
New / Upgrade		(9,247,226)
Total Capital Expenditure		(18,037,243)
Grant Income		
Grants Received for Capital Works	6,925,286	6,700,375
Borrowings		
New Borrowings		862,000
Principal Repayment of Loans		(220,175)
Net Cash Surplus / (Deficit) for 2023/2024		(3,953,674)

Cash & Investments Forecast		
Cash at Bank as at 01/07/2023		15,461,000
Add:		
PNL Cash Surplus		6,741,369
Grants Received for Capital Works		6,700,375
Proceeds from Sale of Assets		-
New Borrowings		862,000
		14,303,744
Less:		
Capital Expenditure		(18,037,243)
Loan Repayments		(220,175)
		(18,257,418)
Cash at Bank Forecast as at 30/06/2024		11,507,326

SORELL COUNCIL				
DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
1000	OPERATING INCOME			
1100	Rates and Charges			
1105	Rates - General/Ordinary/Residential	13,162,502	14,264,094	1,101,592
1110	Rates General Written Off	(5,000)	(5,500)	(500)
1115	State Grant Rates Remission	825,550	870,899	45,349
1120	Rates Pensioner Concession	(825,550)	(870,899)	(45,349)
1125	Domestic Waste Annual Charge	2,728,964	2,965,882	236,918
1130	Fire Rates Levy Income	627,576	657,271	29,695
1140	Boat Shed Remissions	0	0	0
1150	Other Remissions	(52,500)	(23,538)	28,962
1160	AWTS Maintenance Fee Received	3,000	2,000	(1,000)
1199	Rates and Charges Total	16,464,542	17,860,210	1,395,668
1200	Statutory Fees and Charges			
1210	132 & 337 Certificate Fees	150,000	170,191	20,191
1220	Town Planning Fees	445,925	506,063	60,138
1225	Animal Infringements & Fines	6,300	6,500	200
1230	Other Infringements Fines & Penalties	9,522	10,000	478
1235	Licences & Permits	3,816	3,500	(316)
1240	Street Stall Permit Fee	2,500	2,000	(500)
1299	Statutory Fees and Charges Total	618,063	698,254	80,191
1300	User Fees			
1303	Animal Management Sundry Income -collars,signs etc	0	0	0
1306	Building Assessment Fees	84,000	89,872	5,872
1318	Caravan Licences	15,354	18,188	2,834
1327	Dog Impounding & Release Fees	1,200	1,200	0
1330	Dog Registration & Renewal	119,755	105,385	(14,370)
1331	Kennel Licences	1,500	1,500	0
1333	Driveway Approval and Inspection Fees	10,000	12,000	2,000
1335	Engineering Inspections & 1% Approval Fee	75,000	75,000	0
1336	Fire Abatement Charges	15,000	15,000	0
1342	Food Licences	44,436	48,146	3,710
1351	Photocopy Charges	0	0	0
1354	Plumbing Application Fees	129,550	139,087	9,537
1357	Plumbing Inspection	128,860	141,227	12,367
1360	Amended Plan Fees	6,200	6,000	(200)

SORELL COUNCIL				
DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
1363	Recreational Vehicle Income	10,370	17,500	7,130
1369	Building Administration Fee (0.1%)	0	0	0
1372	TBCITB Training Levy (0.2%)	0	0	0
1399	User Fees Total	641,225	670,104	28,879
1400	Grants Operating			
1405	Commonwealth Financial Assistance Grant	709,523	2,662,262	1,952,739
1410	Comm'th Grants & Subsidies	0	0	0
1415	State Grants & Subsidies	36,782	289,178	252,396
1420	Other Grants & Subsidies	1,998	0	(1,998)
1430	Training Incentive Payment	0	0	0
1499	Grants Operating Total	748,303	2,951,440	2,203,137
1500	Contributions Received			
1505	Public Open Space Contributions	174,250	50,000	(124,250)
1506	Car Parking Cash in Lieu Contributions	27,500	42,500	15,000
1507	Subdiv Traffic Management Treatment Contributions	25,000	25,000	0
1510	Contributions Received Other	0	0	0
1549	Contributions Received Total	226,750	117,500	(109,250)
1550	Interest			
1560	Rates Interest Penalty	110,000	115,000	5,000
1565	Rates Interest Written Off	(500)	(400)	100
1570	Rates Legal Costs Recovered	750	750	0
1575	Interest Received Banks & Other	480,526	668,094	187,568
1577	Interest - MPIA	120	120	0
1599	Interest Total	590,896	783,564	192,668
1600	Other Income			
1605	Bad Debts Recovered	0	0	0
1610	Diesel Fuel Rebate	20,155	26,660	6,505
1615	Donations Received	0	0	0
1620	Hall Hire	94,975	105,920	10,945
1625	Lease/Rent Fees Received	71,002	97,590	26,587
1627	Lease Fees - Copping Tip	107,085	120,343	13,258
1630	Other Facility Hire	83,390	166,327	82,937
1632	SERDA - External Labour Hire Recoveries	24,940	0	(24,940)
1633	External Labour Hire Recoveries	0	0	0
1634	NRM Recoveries	0	0	0
1635	Other Sundry Income	61,409	2,000	(59,409)
1637	Insurance Recoveries	8,000	0	(8,000)
1645	Vehicle FBT Recoveries	48,878	48,308	(570)

SORELL COUNCIL				
DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
1655	Workers Compensation - Reimbursement	4,259	0	(4,259)
1656	Copping Public Cemetery Trust Net Income	7,300	0	(7,300)
1659	Information Board Revenue - Dunalley Hall	0	0	0
1660	Grave Site Sales - Dunalley Hall	2,918	0	(2,918)
1662	Wheelie Bin Stabiliser Income	0	0	0
1689	Other Income Total	534,312	567,147	32,835
1690	Investment Income from TasWater			
1694	TasWater Interim Dividend	324,000	324,000	0
1699	Investment Income from TasWater Total	324,000	324,000	0
1999	Operating Income Total	20,148,091	23,972,219	3,824,128
2000	Capital Income			
2100	Grants Capital			
2105	Roads to Recovery Funding	387,296	659,016	271,720
2110	Comm'th Grants new or upgraded assets	2,193,654	3,460,770	1,267,116
2115	State Grants for new or upgraded assets	788,829	2,805,500	2,016,671
2120	Other Grants for new or upgraded assets	455,237	0	(455,237)
2199	Grants Capital Total	3,825,016	6,925,286	3,100,269
2200	Contributions - Non-monetary Assets			
2205	Developer Contributions for assets	1,759,847	0	(1,759,847)
2299	Contributions - Non-monetary Assets Total	1,759,847	0	(1,759,847)

SORELL COUNCIL				
DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
2300	Net Gain/(Loss) on Disposal			
2305	(Profit) / Loss on Disposal of Assets	(447,546)	0	447,546
2320	Recognition / De-recognition of Assets	5,509	0	(5,509)
2399	Net Gain/(Loss) on Disposal Total	(442,037)	0	442,037
2400	Share of Interests in Joint Ventures			
2410	Fair value adjustment - Investment in Associate	0	0	0
2420	Revenue from Investment in Associates	0	0	0
2499	Share of Interests in Joint Ventures Total	0	0	0
2899	CAPITAL INCOME TOTAL	5,142,826	6,925,286	1,782,459
2999	TOTAL INCOME	25,290,917	30,897,505	5,606,588
3000	Expenses			
3100	Employee Benefits			
3102	ADO Expense	59,771	59,622	(150)
3103	Annual Leave	520,511	547,642	27,131
3109	Conferences	3,000	5,000	2,000
3111	Drug and Alcohol Testing	3,750	3,000	(750)
3112	FBT Expenses - Gift Cards / Gifts	3,000	3,000	0
3114	FBT Expenses - Entertainment (FBT)	4,500	4,800	300
3115	Fringe Benefit Taxes	33,321	33,512	191
3118	Health and Well Being	4,000	4,000	0
3124	Long Service Leave	160,320	177,661	17,340
3127	Medicals	2,600	2,800	200
3130	Occupational Health and Safety	0	0	0
3136	Other Employee Costs	0	0	0
3139	Overheads Recovered	(63,881)	(68,681)	(4,800)
3145	Payroll Tax	317,707	342,689	24,983
3148	Protective Clothing & Accessories	29,150	28,900	(250)
3151	Recruitment Costs	0	0	0
3154	Salaries	5,075,799	5,546,375	470,575
3156	Salaries transferred to WIP	(198,183)	(180,739)	17,444
3163	Staff Training	66,500	71,148	4,648
3166	Superannuation - Council Contribution	776,485	884,328	107,843
3169	Temp Staff Employed Through Agency	0	0	0
3172	Travel and Accommodation	500	500	0
3175	Uniforms / Clothes Purchased	14,000	12,000	(2,000)
3181	Workers Compensation Expense Claims	0	0	0
3184	Workers Compensation Insurance	233,113	272,000	38,887
3199	Employee Benefits Total	7,045,963	7,749,556	703,594

SORELL COUNCIL				
DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
3200	Materials and Services			
3201	Abandoned Cars & Dumped Rubbish Disposal Costs	5,000	5,000	0
3202	Advertising	99,156	88,371	(10,785)
3204	AWTS Maintenance Charge	2,250	1,500	(750)
3206	Cleaning	215,736	260,704	44,968
3208	Computer Hardware / Hardware Maintenance	18,550	14,200	(4,350)
3212	Computer Software Maint and Licenses	261,308	339,441	78,133
3214	Consultants Other	213,246	562,975	349,729
3216	Contractors	362,449	371,940	9,491
3217	Contractors - Common Services	0	0	0
3218	Copping Tip Disposal Costs	0	0	0
3220	Mornington Park transfer station disposal costs	150,000	171,184	21,184
3221	Electronic Notices / Reminders	0	0	0
3222	Electricity	206,659	219,200	12,540
3223	Emergency Management	2,000	2,000	0
3224	Fire Hazard Reduction (Private Land)	9,000	9,000	0
3226	Fuel	263,281	269,013	5,733
3232	Internet, Telephone & Other Communication Charges	49,645	52,532	2,887
3234	Land Survey Costs	8,750	10,000	1,250
3236	Legal Fees (Advice etc)	103,450	106,000	2,550
3237	Line Marking	46,400	160,000	113,600
3240	Municipal Waste (Reserves)	0	0	0
3241	Operating Capital	56,187	26,300	(29,887)
3244	Plant & Motor Vehicle Repairs & Services	111,500	142,293	30,793
3246	Plant Hire - External	45,700	42,029	(3,671)
3248	Plant Hire - Internal Usage	21,414	21,654	240
3250	Plant Hire Recovered	(91,095)	(62,654)	28,441
3252	Plant Registration Fees	40,075	39,494	(581)
3254	Printing	38,593	34,528	(4,066)
3256	Recycling Centres	166,106	165,835	(272)
3257	Recycling Hub	2,000	2,000	0
3258	Registrations, Licenses and Permits	3,592	4,222	630
3259	CEMETERY Repairs and Maintenance	10,000	4,000	(6,000)

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DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
3260	Repairs and Maintenance	1,901,976	1,924,996	23,020
3261	Road Kill Collection Fees	2,645	4,500	1,855
3262	Kerbside Green Waste Collection	243,340	282,454	39,114
3263	Kerbside Green Waste Disposal	63,480	74,893	11,413
3264	Kerbside Hard Waste Collection	179,860	203,281	23,421
3265	Kerbside Hard Waste Disposal	42,320	42,000	(320)
3266	Kerbside Recycling Collection	298,660	332,536	33,876
3267	Kerbside Recycling Disposal	165,744	177,330	11,586
3268	Kerbside Garbage Collection	577,334	603,424	26,090
3269	Kerbside Garbage Disposal	195,730	276,000	80,270
3270	Security	29,996	28,667	(1,328)
3273	Signage & Guide Posts	95,462	67,815	(27,647)
3276	Settlement Costs ONLY	3,750	5,000	1,250
3278	Stationery & Office Consumables	39,873	36,121	(3,752)
3279	Street Bin Collection Contract	252,152	288,873	36,721
3280	Tools/Equipment Expensed (under \$1,000)	24,700	20,900	(3,800)
3282	Tyres	21,322	16,049	(5,274)
3284	Valuation Expenses	65,000	50,000	(15,000)
3290	Water Charges (Works Order)	128,305	146,357	18,052
3292	Wheelie Bin Stabiliser Expenses	0	0	0
3299	Materials and Services Total	6,752,600	7,643,954	891,354
3390	Impairment of Debts			
3399	Impairment of Debts Total			
3400	Depreciation and Amortisation			
3405	Depreciation Expense	5,346,693	6,063,454	716,761
3410	Amortisation Expense	18,699	18,410	(289)
3415	Amortisation Expense (Right of Use Asset)	8,032	8,032	0
3499	Depreciation and Amortisation Total	5,373,424	6,089,896	716,472
3500	Finance Costs			
3505	Interest on Loans	60,727	50,038	(10,689)
3515	Interest on Overdue Accounts	0	0	0
3521	Interest Expense (Lease Liability)	572	572	0
3599	Finance Costs Total	61,299	50,610	(10,689)
3600	Other Expenses			
3604	Audit Fees	40,108	60,500	20,392
3606	Audit Panel Expenses	7,000	7,000	0
3608	Bad & Doubtful Debts	0	0	0
3612	Bank Fees & Charges	40,119	38,195	(1,924)
3616	Bank Fees Recovered	(3,690)	(4,404)	(714)

SORELL COUNCIL				
DEPARTMENTAL PROFIT & LOSS				
BUDGET FOR THE PERIOD ENDED 30 JUNE 2024				
FOR COST CENTRE - All Cost Centres				
		MYBR 2022/2023	Budget 2023/2024	Movement
3620	Cashiers Rounding Adjustments	25	25	0
3624	Commissions Paid	26,295	25,894	(402)
3636	Councillor Allowances	143,449	157,266	13,817
3640	Councillor Expenses	1,625	2,000	375
3644	Councillor Vehicle Allowance	5,340	5,600	260
3656	Deputy Mayors Allowance	16,010	16,598	588
3660	Dog Pound & Other Animal Management Expenses	5,000	6,000	1,000
3661	Dog Home & Vet Fees	1,000	1,000	0
3664	Donations and Section 77 Expenses	65,000	65,000	0
3668	Election Expenses	137,243	7,972	(129,271)
3672	Employee Sub, Licences and Memberships	102,634	102,724	91
3676	Functions & Programs	52,650	93,400	40,750
3680	Excess Payable on Insurance Claims	8,000	3,000	(5,000)
3688	Food & Beverages	3,834	4,011	177
3692	General Insurance	114,861	120,604	5,743
3704	Government Contribution (Voluntary)	602,473	630,980	28,507
3712	Immunisations	3,500	3,500	0
3720	Land Tax	85,318	91,707	6,389
3724	Mayor's Allowance	42,134	43,683	1,549
3731	NRM Expenses	92,066	20,000	(72,066)
3732	Motor Vehicle Insurance	30,898	33,310	2,412
3736	Other roundings	25	25	0
3740	Other Sundry Expenses	5,471	5,610	139
3744	Photocopier Leases & Operating Costs	13,916	22,771	8,855
3748	Postage	56,352	55,780	(573)
3752	Public Liability Insurance	120,662	126,695	6,033
3760	Reference Materials	1,500	1,500	0
3768	Sampling, Testing and Monitoring	6,000	12,500	6,500
3770	Storage Costs	1,500	1,284	(216)
3771	SERDA Internal Organisational Support	0	0	0
3784	Voluntary Contributions	11,449	25,000	13,551
3799	Other Expenses Total	1,839,768	1,786,730	(53,038)
3990	EXPENSES TOTAL	21,073,053	23,320,746	2,247,693
3995	SURPLUS/(DEFICIT)	4,217,864	7,576,759	3,358,895
	OPERATING SURPLUS / (DEFICIT)	(924,962)	651,473	1,576,435
	CAPITAL INCOME	5,142,826	6,925,286	1,782,459
	NET SURPLUS / (DEFICIT)	4,217,864	7,576,759	3,358,895