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AUCTION CONDITIONS

1. The Properties/Lots are offered for sale by the Vendor (Sorell Council) subject to a reserve price and on the following conditions
2. The Vendor shall fix reserve prices, but may vary them.
3. The Vendor may withdraw the Properties/Lots from sale, but does not need to disclose a reason.
4. The highest accepted bidder shall be the purchaser.
5. No bidder shall advance a bid lesser than the previous bid.
6. The Auctioneer may refuse a bid, and does not need to disclose a reason.
7. At the conclusion of the auction, successful purchasers shall be required to make payment in full at the Sorell Council Offices where a receipt will be issued. Receipt will be authority to collect purchased lots from auction site.
8. In the event of any dispute in the bidding, at his discretion, the auctioneer may immediately offer the lot for resale.
9. Lots shall be at risk of the purchaser on the fall of the hammer. Ownership passes upon payment of the full purchase price.
10. The Vendor reserves the right to bid by Auctioneer.
11. The vendor and the Auctioneer give no warranty, express or implied, on the quality and quantity of lots for sale and are sold subject to all faults (if any). Prospective bidders should conduct their own inspection, and rely on their own enquiries.